

Higher Education Emergency Relief Fund Report – Emergency Financial Aid Grants to Students

Date Sept 30, 2020

Name of institution **FLORIDA VICATIONAL INSTITUTE(OPE ID:04206300** received education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”), Public Law No: 116-136. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

The institution appreciates that Congress and the President have made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. We take receipt of these federal funds seriously and are distributing them in accordance with the CARES Act and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education’s (“Department”) Electronic Announcement of May 6, 2020.¹ For questions or concerns regarding this Fund Report, please contact **Richard J. Zaiden Jr, Compliance Director at rzaiden@fvi.edu.**

1. The institution signed and returned to the Department the Certification and Agreement [for] Emergency Financial Aid Grants to Students. The institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution’s Certification and Agreement [for] Emergency Financial Aid Grants to Students is **\$311,582.00**
3. The total amount of emergency financial aid grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is **\$236,00.00**
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act, as of the date of this Fund Report is **370**
5. The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is **274**
6. The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under Section 18004(a)(1) of the CARES Act are provided at **Attachment A.**
7. Any instructions, directions, or guidance provided by the institution to students concerning the emergency financial aid grants are provided at **Attachment B.**

¹ See: <https://ifap.ed.gov/electronic-announcements/050620HigherEdEmergencyReliefFundRptg>

Attachment A

Emergency Financial Aid Grants to Students under the Coronavirus Aid, Relief, and Economic Security (CARES) Act Section 18004(a)(1) of the CARES Act, Pub. L. No. 116-136 (March 27, 2020)

Award Determination Policy and Procedures: Florida Vocational Institute (FVI)

The institution has put in place a CV-19 Grant Management team which has developed policy and procedures for the management of Grant funds obtained under the CARES ACT.

Award Methodology:

Absent any standardized Needs Analysis associated with the COVID 19 crisis, and with the understanding that any need determination would be subjective under the current circumstances caused by the COVID-19 disruption of campus based education, the team has determined that the most equitable distribution formula would be to award all students an equal amount of money. The need determination under Title IV prior to the COVID 19 virus period is not the same level of need that students currently experience. This assumption is driven by the following:

- A new study by the [StratoDem Analytics](#) data firm in Cambridge, Mass., suggests [economists' fear was spot-on](#). The coronavirus isn't putting us at risk of a recession. The COVID-19 recession is already here — especially in tourism-centric South Florida. Chung said the coronavirus outbreak simply accelerated the national bursting of asset bubbles such as real estate and commercial debt.
- The massive loss of jobs in southern Florida, because of the large number of persons employed in tourist related businesses such as restaurants, hotels, clubs, cruise ships industry, food service industry, airports, and the numerous small businesses that proliferate both Miami-Dade County and Broward County. Leisure and Hospitality have been affected the worst. FVI has a school located in both counties. The majority of population in southern Florida lies in Miami-Dade and Broward Counties.
- Miami-Dade and Broward counties, with [their heavy reliance on tourism](#), will be hit even harder. According to the study, Miami-Dade is forecast to suffer a -21.5 percent drop in GDP, or a \$9 billion loss. Broward will see a -22.7 percent drop, equaling a \$6.1 billion loss.
- The Miami-Dade figure breaks out into \$8,000 less spending per household in Q2, mostly due to job losses. In Broward, it means \$7,700 per household.

Florida Projected job loss as a share of total private-sector employment: 17.0% Projected job loss: 1,330,384 Implied unemployment rate, July 2020: 15.5% Implied unemployment level in July assuming no change in labor force: 1,621,074 **Leisure, hospitality, and retail as a share of total private-sector employment: 30.2%**

Unemployment generates a domino effect in that job losses in one sector roll over to other sectors. Having student provide debt information gives no assurance of accuracy without extensive examination of the reported debt. Thus, the decision to award uniform amounts to each student.

State	Projected job loss as a share of total private-sector employment	Projected job loss	Implied unemployment rate, July 2020	Implied unemployment level in July assuming no change in labor force	Leisure, hospitality, and retail as a share of total private-sector employment
Florida	17.0%	1,330,384	15.5%	1,621,074	30.2%

Note: “Job loss” refers to job losses, layoffs, or furloughs. Map shows employment loss consistent with a Goldman Sachs March 31 forecast of GDP growth for the first half of 2020, which accounts for the expected effect of the CARES Act.

Source: Economic Policy Institute analysis of Bureau of Labor Statistics Current Employment Statistics and Local Area Unemployment Statistics data and [Goldman Sachs March 31, 2020, US Economic Analyst forecast](#)

Attachment B

**IMPORTANT
INSTRUCTIONS FOR COMPLETION OF**

**REQUEST FOR EMERGENCY FINANCIAL AID GRANT FUNDS
Under the CARES Act, Pub. L. No. 116-136**

On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) was signed into law. The CARES Act authorized the Higher Education Emergency Relief Fund which provides emergency funding for student and institutions impacted by the COVID-19 pandemic. On April 9, 2020 the US Secretary of Education announced that the student funding was being made available to institutions to award and disburse to students who have incurred expenses related to the disruption of campus operations due to coronavirus, including eligible expenses under the student's Cost of Attendance, such as food, housing, course materials, technology, health care and child care.

In order for these emergency grants to be fairly and compliantly awarded, you (and all requesting students) must provide information to the institution regarding the coronavirus related expenses you have incurred. On the attached form, please provide details and amounts of any of the types of costs you may have incurred.

On the top portion of the form, it is imperative that you provide the correct address where mail from the school will reach you and your current e-mail address and phone number

Also, you must remember to sign and date the form.

If you have any questions, contact the school as soon as possible.

All checks will be distributed to you in person Upon being notified that you have a Grant Check at the school, please come to the school with a current drivers license or school ID to pick up your check. Checks will only be released to the recipient named on the check.

Additional Information regarding COVID 19 may be found on the school's web site. This information includes action taken by the school in response to COVID 19 and the safe guards put into place.

REQUEST FOR EMERGENCY FINANCIAL AID GRANT FUNDS
Under the CARES Act, Pub. L. No. 116-136

Student Name: _____ **Student ID#:** _____

Street Address: _____

City, State and Zip Code: _____ **Email:** _____

Have you incurred expenses related to the disruption of campus operations due to coronavirus (COVID-19), such as food, housing course materials, technology, health care and/or child care expenses? _____ YES _____ NO

<u>CATEGORY OF EXPENSE</u>	<u>AMOUNT I HAVE PAID OUT</u>
FOOD	\$ _____
HOUSING	\$ _____
COURSE MATERIALS List Materials: _____	\$ _____
TECHNOLOGY List Technology: _____	\$ _____
HEALTH CARE	\$ _____
CHILD CARE	\$ _____

I hereby attest that the information provided above is true and correct. I understand I am requesting an Emergency Financial Aid Grant to assist me with costs that I have incurred related to the COVID-19 pandemic. I further acknowledge that while my school will attempt to assist me to the greatest extent possible, I understand funds are limited and are to be shared among all eligible students.

Student Signature: _____ **Date:** _____

Phone #

FOR SCHOOL USE ONLY

Applicants, please do not enter information in this section.

Total Grant Amount Approved: \$ _____ **CHECK#:** _____

Signature and Title of School Representative: _____